



**FINANCIAL
CRIMES**
VICTIM ADVOCACY

Pig Butchering

Explaining how Pig Butchering works and the impact to the US

Pig Butchering

A US Epidemic

- It is estimated that US citizens lost **\$80 billion** dollars in 2024 as a result of pig butchering schemes.
- No one is immune - bad actors have become more and more sophisticated in bilking victims out of their savings.
- The only way to stop pig butchering, is educating the public on how these schemes work. No one is immune.
- In many cases, the stolen funds are sent to illicit actors overseas, furthering their criminal organization and enterprise. Many of these jurisdictions pose an economical and physical threat to the US.

Pig Butchering - What is It?

Pig Butchering is a term used by transnational groups, primarily targeted US citizens. Basically, a common farming practice you hear about raising pigs, is that before you lead a pig to slaughter, you fatten them up.

The perception by transnationals facilitating this type of crime is that Americans are fat and lazy, and can afford to lose their money, hence the term “Pig Butchering”.

- **Investment Schemes**
 - **Cryptocurrency Investment**
 - **High Yield Savings or Brokerage account**
- **Romance Schemes**
- **Tech Support Schemes**
 - **Social Engineering schemes pretending to be technical support**

Who is Targeted and How is it Facilitated?

- All age groups are targeted
- Pig Butchering is typically facilitated through establishing a relationship through a community group, text message or email.
- Individuals who often become victims often perceive they have a need, whether it's building a nest egg, establishing a romantic relationship or experimenting with cryptocurrency.
- If it sounds too good to be true, it probably is.

Where is the Money Going and What is Funding?

- **The bad actors are often sitting in jurisdictions working for corrupt organizations/governments. Often these organizations use human and sex trafficking victims to help facilitate the scams.**
- **In most cases, the funds are transmitted overseas, making recovery efforts difficult.**

What To Do If You Become a Victim

- Cease all communications with the fraudster
- Contact your bank and immediately place holds on any compromised accounts and/or bank cards
- Change passwords to any compromised accounts
- Immediately report the fraud to the Federal Trade Commission ([ReportFraud.FTC.gov](https://www.ftc.gov/report-fraud))
- Report the fraud to Internet Crime Complaint Center, IC3 ([IC3.gov](https://www.ic3.gov))
- Report the fraud to local police and/or Sheriff's office in your jurisdiction.
- Make sure your home computer and mobile devices have been restored with the latest virus protection software
- Contact your mobile phone provider to ensure your phone is clean and is no longer compromised.

What To Do If You Become a Victim

Other entities you may need to contact:

If your personal identification information (e.g., name, social security number and date of birth) has potentially been compromised, monitor your credit through [identitytheft.gov](https://www.identitytheft.gov).

Need Help?
**If you have questions or are a fraud victim
needing assistance, contact us.**



Email: support@fcvadvocacy.com

Phone: 888-264-2010

